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Taiwan

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The 2015 U.S. Rice CSQ Tender Update as of October 29

Report Categories:

Grain and Feed

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Report Highlights:

On October 29, Taiwan completed two normal tenders of the 2015 U.S. rice CSQ, GF4-104-115 for 9,000 MT of long grain brown rice and GF4-104-123 for 4,000 MT of medium or short grain rice.

General Information:**Reference:**

[TW15026 The 2015 U.S. Rice CSQ Tender Update as of October 23](#)

[TW15024 Completion of the 2nd U.S. Rice SBS Tender](#)

[TW14051 - Results of the 1st 2015 SBS Tender and the 2015 CSQ Allocation](#)

Summary:

On October 29, Taiwan completed two normal tenders GF4-104-115 for 9,000 MT of U.S. long grain brown rice and GF4-104-123 for 4,000 MT of U.S. medium or short grain rice. As of reporting date, Taiwan has completed tenders for 53,750 MT or 83% of the 2015 U.S. rice country specific quota (CSQ) of 64,634 MT. 10,884MT of the 2015 U.S. rice CSQ remains to be scheduled for normal tenders. The SBS quota of 35,600 MT is complete.

However, a normal tender for 4,000 MT of Australian-origin rice failed its 1st tender on October 29 because no bidders participated.

Taiwan's 2015 Rice CSQ for Public Sector Imports, MT on a Brown Basis

<u>Country</u>	<u>SBS Tender</u>		<u>Normal Tender</u>	<u>2015 Rice CSQ</u>
	1 st Tranche for delivery by 12/31/2015	2 nd Tranche for delivery by 4/31/2016		
USA	17,600 (completed 01/07/2015)	18,000 (completed 10/13/2015)	29,034 (18,150 completed as of 10/29/2015)	64,634
Egypt	0	0	2,500	2,500
Thailand	4,000 (completed 12/31/2014)	4,300 (completed 10/20/2015)	0	8,300
Australia	5,000 (completed 01/22/2015, but 2,500 went global)	5,300 (failed 2 nd tender)	8,334	18,634
Subtotal	26,600 (completed)	27,600	39,868	94,068
Note: The total U.S. SBS allotments increased 9,600 MT from 2014.				

I. Update on Taiwan's 2015 Rice CSQ under Normal Tender Scheme.

GF4-104-115 for 9,000 MT of U.S.-origin long grain brown rice for delivery by April 30, 2016; completed at its 1st tender on October 29.

Two bidders submitted samples for the bids on October 27. Price bid was opened on October 29. The entire 9,000 MT was awarded to one successful bidder at NT\$22,190/MT (US\$683.40/MT).

GF4-104-123 for 4,000 MT of U.S.-origin medium or short grain brown rice for delivery by May 31, 2016; completed at its 1st tender on October 29.

Four bidders participated in the bid. The tender was successfully awarded to two winning bidders, 2,000 MT each at the same price of NT\$22,422/MT (US\$690.54/MT).

GF4-104-121 for 4,334 MT of Australia-origin medium or short grain brown rice for delivery by May 31, 2016; Failed at its first tender on October 29 due to no bidder participation.

II. Two Tenders for Australian-origin Next Week

SBS Tender:

GF4-104-098 for 5,300 MT of Australia-origin: failed at its first and second tenders on October 7 and October 20. Its 3rd tender is scheduled for **November 3**.

Normal Tender:

GF4-104-106 for 4,000 MT of Australia-origin medium or short brown rice for delivery by March 31, 2016: Failed at its first tender on October 20 due to no bidders participated in the bid. Its 2nd tender has been scheduled for **November 6**.

III. Referenced Exchange Rates:

US\$1 to NT\$32.31 on 10/20/2015

US\$1 to NT\$32.41 on 10/22/2015

US\$1 to NT\$32.47 on 10/29/2015